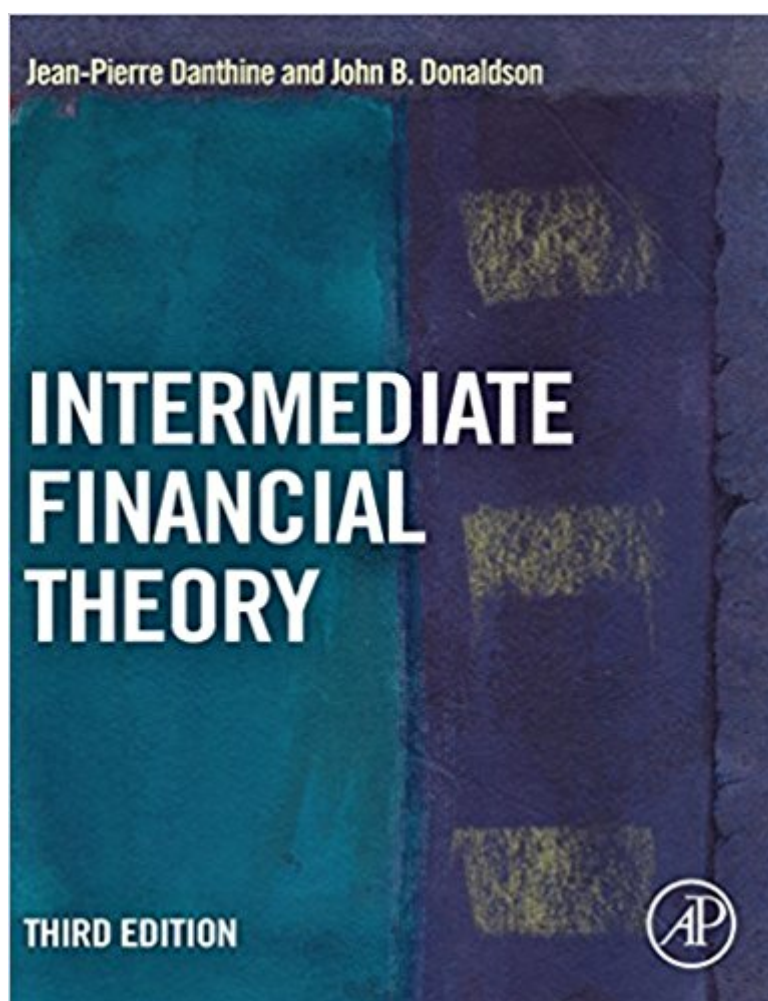


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Intermediate Financial Theory, Third Edition (Academic Press Advanced Finance)



Synopsis

Targeting readers with backgrounds in economics, *Intermediate Financial Theory*, Third Edition includes new material on the asset pricing implications of behavioral finance perspectives, recent developments in portfolio choice, derivatives-risk neutral pricing research, and implications of the 2008 financial crisis. Each chapter concludes with questions, and for the first time a freely accessible website presents complementary and supplementary material for every chapter. Known for its rigor and intuition, *Intermediate Financial Theory* is perfect for those who need basic training in financial theory and those looking for a user-friendly introduction to advanced theory. Completely updated edition of classic textbook that fills a gap between MBA- and PhD-level texts. Focuses on clear explanations of key concepts and requires limited mathematical prerequisites. Online solutions manual available. Updates include new structure emphasizing the distinction between the equilibrium and the arbitrage perspectives on valuation and pricing, and a new chapter on asset management for the long-term investor.

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